

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*

**Novacon Technology Group Limited**  
**連成科技集團有限公司**  
*(Incorporated in the Cayman Islands with limited liability)*  
**(Stock Code: 8635)**

**SUPPLEMENTAL ANNOUNCEMENT IN RELATION TO  
THE ANNUAL REPORTS FOR THE YEARS ENDED 31 MARCH 2020  
AND 31 MARCH 2021**

Reference is made to the annual reports of Novacon Technology Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) for the years respectively ended 31 March 2020 and 31 March 2021 which was published on the website of the Stock Exchange on 18 June 2020 and 25 June 2021 respectively (the “**Annual Reports**”). Unless otherwise stated, capitalised terms used in this announcement have the same meanings as those defined in the Annual Reports.

In addition to the information provided in the Annual Reports, the Board would like to provide the following additional information in relation to (i) the paragraph headed “Use of Proceeds from the Listing” under the section headed “Management Discussion and Analysis” and (ii) the paragraph headed “Share Option Scheme” under the section headed “Directors’ Report” in the Annual Reports.

**(i) Use of Proceeds from the Listing**

<b>Description of intended use of the proceeds</b>	<b>Expected timeline for full use of the unutilised proceeds</b>
Working capital and other general corporate purpose	March 2022

**(ii) Share Option Scheme**

The maximum entitlement of each eligible participant under the Share Option Scheme in any 12-month period up to the date of offer to grant shall not exceed 1% of the Shares in issue as at the date of offer to grant.

Save as disclosed above, all other information in the Annual Reports shall remain unchanged. This announcement is supplemental to and should be read in conjunction with the Annual Reports and in that connection the existing English and Chinese versions of the Annual Reports (except as supplemented above) in the form as they are now in will continue to be valid.

By Order of the Board  
**Novacon Technology Group Limited**  
**Wei Ming**  
*Chairman and non-executive Director*

Hong Kong, 24 September 2021

*As at the date of this announcement, the Board comprises Mr. Chung Chau Kan as an executive Director and the chief executive officer and Mr. Wong Wing Hoi as an executive Director, Mr. Wei Ming as the chairman of the Board and a non-executive Director, and Mr. Moo Kai Pong, Mr. Lo Chi Wang and Mr. Wu Kin San Alfred as the independent non-executive Directors.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Group. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Listed Company Information” page of the GEM website at [www.hkgem.com](http://www.hkgem.com) for a minimum period of 7 days from the date of its publication and will also be published on the Company’s website at [www.novacontechgroup.com](http://www.novacontechgroup.com).*